



LS-Partners invites you to a seminar on:

## **“Analysis of Budget 2015-16”**

By **Mr. S. R. Patnaik and Ashish Jejurkar** (both Partners at Amarchand & Mangaldas & Suresh A. Shroff & Co.)

*The Finance Act 2015 has recently been enacted bringing out certain changes to Indian tax laws. With a view to assisting Japanese companies in this changing taxation landscape, this Presentation covers the key changes to the tax laws that could impact Japanese companies having any operations or subsidiaries and joint ventures in India. The topics covered would include:*

- **Budget Proposals – what it means for Japanese investments in India**
  - **Emphasis on ‘Make in India’**
  - **Deferral of GAAR and shelving of Direct Tax Code**
  - **Clarification regarding taxation of indirect transfers**
  - **Introduction of the concept of “Place of Effective Management”**
  - **Clarification regarding applicability of MAT on Foreign Institutional Investors**
  - **Changes to threshold limit for domestic transfer pricing**
  - **Slashing of withholding tax rates on Fee for Technical Services and royalty**
  - **Clarity on tax regime for REITS and AIFs**
  - **Merging of direct and indirect foreign investment caps to give more headroom to foreign investors**
    - **Other significant provisions**
- **Concluding Remarks**



## Speaker details

**Mr. S. R. Patnaik** is a Partner and heads the Tax Practice at Amarchand. He is a qualified lawyer as well as a chartered accountant. He has more than 17 years of experience in all aspects of taxation. He has advised a number of foreign companies including their subsidiaries on a number of complex issues including entry and exit strategies and tax efficient structuring of various related party transactions. He has also represented clients before multiple judicial fora including ITATs and High Courts and briefed Senior Counsels. He has received several accolades including being nominated as one of the leading Tax Lawyers for three consecutive years by Asia Law.



**Mr. Ashish Jejurkar** is an Indian qualified Solicitor with over 15 years of experience in advising companies on corporate transactions, on regulatory issues involving foreign exchange laws and other corporate compliances. He also heads the Corporate Secretarial Compliance practice in the firm and assists foreign companies, including Japanese companies, in establishing a presence in India. He has received several accolades, the most recent being Client Recommendation for being “*Solution Oriented*” by the RSG 2013 India Report. He has been recommended for M&A and Regulatory work.





### **Venue**

#### **Spectrum LS Management Consultancy Pvt. Ltd, India**

The Empire Business Centre, Empire Complex,414  
Senapati Bapat Marg, Lower Parel (W),  
Mumbai – 400013, India

### **Date & Time**

3:00 PM (Door open at 2:30 PM) on 15<sup>th</sup> April, 2015 (Wednesday)

### **Company Profiles**

**Amarchand & Mangaldas & Suresh A. Shroff & Co.** is India's largest law firm with 86 Partners and over 600 lawyers. The Firm has wide experience in advising foreign investors, particularly Japanese companies and conglomerates, in relation to their acquisition of existing companies and businesses as well as their setting up of green field ventures in India

**LS-Partners** supports Japanese companies with their business expansion into emerging countries., and has partners with nearly 100 companies in 40 countries around the world with a subsidiary of India, Spectrum LS Management Consultancy Ltd.

### **Registration**

Please kindly fill the following form and e-mail the same to Mr. Rahul Gupta , Spectrum LS Management Pvt Ltd, (Email: [rahul.gupta@spectrum-mc.com](mailto:rahul.gupta@spectrum-mc.com))

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